

sale, lease, exchange and transfer of assets" since articles of transfer include, by definition, all of these documents.

The only other changes are in style.

1-302. ALTERNATIVE TO ACKNOWLEDGMENT AND VERIFICATION.

(A) ALTERNATIVE TO ACKNOWLEDGMENT AND VERIFICATION.

ANY REQUIREMENT IN THIS ARTICLE THAT A DOCUMENT BE ACKNOWLEDGED OR VERIFIED UNDER OATH IS SATISFIED IF THE DOCUMENT OR A SIGNED CERTIFICATE ATTACHED TO AND MADE A PART OF IT CONTAINS A STATEMENT TO THE EFFECT:

(1) EITHER:

(I) THAT THE INDIVIDUAL SIGNING THE DOCUMENT ACKNOWLEDGES IT TO BE HIS ACT; OR

(II) IF SIGNED FOR A CORPORATION OR OTHER ENTITY, THAT THE INDIVIDUAL SIGNING THE DOCUMENT ACKNOWLEDGES IT TO BE THE ACT OF THAT ENTITY;

(2) IN THE CASE OF ARTICLES OF INCORPORATION, THAT THE INCORPORATOR ACKNOWLEDGES THE ARTICLES TO BE HIS ACT; AND

(3) AS TO ALL OTHER MATTERS OR FACTS REQUIRED TO BE VERIFIED UNDER OATH, THAT, TO THE BEST OF THE KNOWLEDGE, INFORMATION, AND BELIEF OF THE INDIVIDUAL SIGNING THE DOCUMENT, THESE MATTERS AND FACTS ARE TRUE IN ALL MATERIAL RESPECTS, AND THAT THE STATEMENT IS MADE UNDER THE PENALTIES FOR PERJURY.

(B) EFFECT OF ACKNOWLEDGMENT AND VERIFICATION UNDER THIS SECTION.

IF THE PROCEDURES PROVIDED IN THIS SECTION ARE USED:

(1) THE STATEMENT OF ACKNOWLEDGMENT HAS THE SAME LEGAL EFFECT AS AN ACKNOWLEDGMENT MADE BEFORE A PERSON AUTHORIZED TO TAKE ACKNOWLEDGMENTS; AND

(2) THE PERSON MAKING A STATEMENT REQUIRED TO BE VERIFIED UNDER OATH IS SUBJECT TO THE PENALTIES FOR PERJURY TO THE SAME EXTENT AS IF THE STATEMENT HAD BEEN VERIFIED UNDER OATH.

REVISOR'S NOTE: This section presently appears as Art. 23, §127B. Its provisions are expanded to permit use by non-corporate entities, such as a non-corporate transferee of assets.